ATTACHMENT A

EVANSTON/SKOKIE C.C. SCHOOL DISTRICT #65
OPERATING FUNDS
FINANCIAL PROJECTIONS FY22-FY26
as of 2/8/21

REVENUES

	Fiscal Year>>	ACTUALS 2019-20	FINAL BUDGET 2020-21	PROJ'D. 2021-22	PROJ'D. 2022-23	PROJ'D. 2023-24	PROJ'D. 2024-25	PROJ'D. 2025-26
1	PROPERTY TAXES	$111,504,958	$110,001,605	$114,804,600	$116,231,675	$118,281,861	$120,368,724	$122,058,545
2	CPPRT	$2,235,170	$1,788,136	$1,788,136	$1,832,839	$1,878,660	$1,925,627	$1,973,768
3	OTHER LOCAL REVENUES	3,485,168	$3,464,410	3,623,848	$3,729,268	$3,786,612	$3,845,172	$3,904,980
4	**TOTAL LOCAL REVENUES**	**$117,225,296**	**$115,254,151**	**$120,216,584**	**$121,793,783**	**$123,947,133**	**$126,139,523**	**$127,937,292**
5	**FLOW THROUGH REVENUES**	**$0**	**$300,000**	**$300,000**	**$300,000**	**$300,000**	**$300,000**	**$300,000**
6	EVIDENCE BASED FUNDING	$7,898,534	$7,885,820	$6,702,947	$6,702,947	$6,702,947	$6,702,947	$6,702,947
7	OTHER STATE AID	$5,609,968	$5,624,318	$5,624,318	$5,624,318	$5,624,318	$5,624,318	$5,624,318
8	**TOTAL STATE REVENUES**	**$13,508,502**	**$13,510,138**	**$12,327,265**	**$12,327,265**	**$12,327,265**	**$12,327,265**	**$12,327,265**
9	**FEDERAL REVENUES**	**$9,728,109**	**$10,233,534**	**$9,673,573**	**$9,900,245**	**$10,081,752**	**$10,166,098**	**$10,420,250**
10	**TRANSFERS**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
11	**TOTAL REVENUES**	**$140,461,907**	**$139,297,823**	**$142,517,422**	**$144,321,293**	**$146,656,151**	**$148,932,885**	**$150,984,808**
12	**REVENUE $ CHANGE**	**$5,280,613**	**($1,164,084)**	**$3,219,599**	**$1,803,871**	**$2,334,857**	**$2,276,735**	**$2,051,922**
13	**REVENUE % CHANGE**	**3.91%**	**-0.83%**	**2.31%**	**1.27%**	**1.62%**	**1.55%**	**1.38%**

EXPENDITURES

14	SALARIES*	**$89,985,473**	**$94,942,843**	**$97,608,999**	**$101,050,192**	**$104,401,005**	**$107,341,685**	**$110,368,661**
15	BENEFITS**	**$15,642,587**	**$16,722,853**	**$17,811,128**	**$18,898,383**	**$20,165,331**	**$21,426,890**	**$22,302,571**
16	PURCHASED SERVICES	**$16,472,834**	**$15,310,445**	**$16,499,881**	**$16,912,378**	**$17,335,188**	**$17,768,567**	**$18,212,781**
17	SUPPLIES	**$5,111,321**	**$6,449,068**	**$5,495,804**	**$5,578,241**	**$5,661,915**	**$5,746,843**	**$5,833,046**
18	CAPITAL OUTLAY***	**$2,445,052**	**$637,653**	**$1,662,653**	**$1,687,593**	**$1,712,907**	**$1,738,600**	**$1,764,679**
19	OTHER OBJECTS/TUITION	**$4,487,447**	**$4,792,003**	**$5,223,283**	**$5,693,379**	**$6,205,783**	**$6,764,303**	**$7,373,091**
20	TERMINATION BENEFITS	**$77,514**	**$98,232**	**$100,688**	**$103,205**	**$105,785**	**$108,430**	**$111,140**
21	**TOTAL EXPENDITURES**	**$134,222,228**	**$138,953,097**	**$144,402,436**	**$149,923,370**	**$155,587,913**	**$160,895,319**	**$165,965,970**
22	**EXP. $ CHANGE**	**$6,239,679**	**$4,730,869**	**$5,449,339**	**$5,520,934**	**$5,664,543**	**$5,307,406**	**$5,070,651**
23	**EXP. % CHANGE**	**5.24%**	**3.52%**	**3.92%**	**3.82%**	**3.78%**	**3.41%**	**3.15%**
24	**REVENUES - EXPENDITURES**	**$6,239,679**	**$344,726**	**($1,885,014)**	**($5,602,077)**	**($8,931,763)**	**($11,962,434)**	**($14,981,162)**
25	CONTRIBUTIONS TO FUND BALANCE	**$1,000,000**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
26	REFERENDUM RESERVES SET ASIDE TO MANAGE FUTURE BUDGET DEFICITS	**$5,000,000**	**$200,000**	**$0**	**$0**	**$0**	**$0**	**$0**
27	**NET REVENUES -EXPENDITURES**	**$239,679**	**$144,726**	**($1,885,014)**	**($5,602,077)**	**($8,931,763)**	**($11,962,434)**	**($14,981,162)**
28	REFERENDUM RESERVES USED TO MANAGE FUTURE DEFICITS	**$0**	**$0**	**$1,885,014**	**$5,602,077**	**$8,931,763**	**$11,962,434**	**$1,718,712**
29	**REVENUES-EXPENDITURES WITH REFERENDUM RESERVES**	**$239,679**	**$144,726**	**$0**	**$0**	**$0**	**$0**	**($13,262,450)**

REFERENDUM RESERVES BALANCE

30	AMOUNTS OF REFER. REVENUES RECEIVED ANNUALLY (ALSO INCLUDED IN LINE 1)	**$14,500,000**	**$14,500,000**	**$14,500,000**	**$14,500,000**	**$14,500,000**	**$14,500,000**	**$14,500,000**
31	AMOUNTS OF REFERENDUM REVENUES SAVED	**$9,260,321**	**$14,155,274**	**$12,614,986**	**$8,897,923**	**$5,568,237**	**$2,537,566**	**$0**
32	AMOUNT OF REFERENDUM RESERVES SAVED **OR** USED TO COVER DEFICITS	**$5,000,000**	**$200,000**	**($1,885,014)**	**($5,602,077)**	**($8,931,763)**	**($11,962,434)**	**($1,718,712)**
33	**CUMULATIVE BALANCE OF REFERENDUM RESERVES**	**$29,900,000**	**$30,100,000**	**$28,214,986**	**$22,612,908**	**$13,681,146**	**$1,718,712**	**$0**

* Cost of salaries in FY21-FY24 reflect DEC and ETAA salary agreements.

** Benefits include pension cost shift for FY22 and beyond

*** Include capital building and some technology expenditures

ATTACHMENT B

EVANSTON/SKOKIE C.C. SCHOOL DISTRICT #65
OPERATING FUND BALANCE
FINANCIAL PROJECTIONS FY22-FY26
2/8/21

	Fiscal Year>>	ACTUALS 2018-19	ACTUALS 2019-20	FINAL BUDGET 2020-21	PROJ'D. 2021-22	PROJ'D. 2022-23	PROJ'D. 2023-24	PROJ'D. 2024-25	PROJ'D. 2025-26
1	TOTAL REVENUES	$135,181,294	$140,461,907	$139,297,823	$142,517,422	$144,321,293	$146,656,151	$148,932,885	$150,984,808
2	TOTAL EXPENDITURES	$127,539,495	$134,222,228	$138,953,097	$144,402,436	$149,923,370	$155,587,913	$160,895,319	$165,965,970
3	**REVENUES-EXPENDITURES**	**$7,641,799**	**$6,239,679**	**$344,726**	**($1,885,014)**	**($5,602,077)**	**($8,931,763)**	**($11,962,434)**	**($14,981,162)**
4	CONTRIBUTIONS TO FUND BALANCE	$1,000,000	$1,000,000	$0	$0	$0	$0	$0	$0
5	REFERENDUM RESERVES SET ASIDE TO MANAGE FUTURE BUDGET DEFICITS	$6,400,000	$5,000,000	$200,000	$0	$0	$0	$0	$0
6	**REVENUES-EXPENDITURES**	**$241,799**	**$239,679**	**$144,726**	**($1,885,014)**	**($5,602,077)**	**($8,931,763)**	**($11,962,434)**	**($14,981,162)**
7	**BEGINNING FUND BALANCE**	**$42,661,709**	**$50,303,508**	**$56,543,187**	**$56,887,913**	**$55,002,899**	**$49,400,821**	**$40,469,059**	**$28,506,625**
8	**ENDING FUND BALANCE**	**$50,303,508**	**$56,543,187**	**$56,887,913**	**$55,002,899**	**$49,400,821**	**$40,469,059**	**$28,506,625**	**$13,525,463**
9	**FUND BALANCE AS % OF OPER. EXPENDITURES**	**39%**	**42%**	**41%**	**38%**	**33%**	**26%**	**18%**	**8%**

